
FORM MAR

EXHIBIT 10

SAINT VINCENT AND THE GRENADINES

MUTUAL FUNDS REGULATIONS

CHAPTER 154 OF THE REVISED LAWS OF SAINT VINCENT AND THE GRENADINES, 2009

Application for Renewal of Manager/Administrator License

(Complete in Duplicate)

Every Licensee applying to renew a Manager or Administrator License under the Mutual Funds Act, as amended, shall furnish to the Registrar of Mutual Funds the following particulars. The Applicant shall also attach a certified or bank cheque for the applicable Annual Renewal Fee in the amount specified below, which fee shall be non-refundable and shall be for the issuance of the license and for the year ending 31 December of the year the license is renewed.

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|--|---|
| 1. Form of License – | Annual Renewal Fee (in U.S. Dollars): |
| <input type="checkbox"/> Manager | \$ |
| <input type="checkbox"/> Administrator | \$ |
| Surcharge for Late Renewal | \$ (1/12th of Renewal Fee
for each month, or part of each
month, the Renewal application is
filed past 15 January) |
| Total Fees Enclosed | \$ |

2. Name of Licensee:

3. Address in the State of its place of business:

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4. Name and address of its registered agent in the State:

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5. State, or attach a description of, any material changes from the information provided on the Licensee's Application for License as Manager or Administrator or the last Renewal Application for Renewal of Manager or Administrator License.

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The undersigned hereby confirms that he/she is authorised to execute this Renewal Application on behalf of the Licensee, and that the information contained in this Renewal Application is true and accurate as of the date shown below.

Dated this day of, 20

LICENSEE

Name

By:

Title: