



SAINT VINCENT AND THE GRENADINES

ACT NO. 6 OF 2023

I ASSENT

[ L.S. ]

SUSAN DOUGAN  
Governor - General  
30th March, 2023.

AN ACT to amend the Insurance Act Chapter 306 of the Laws of Saint Vincent and the Grenadines, Revised Edition, 2009.

[ 30th March, 2023. ]

THE PARLIAMENT of Saint Vincent and the Grenadines enacts as follows:

- |   |                            |
|---|----------------------------|
| <p>1. This Act may be cited as the Insurance (Amendment) Act 2023.</p>  | Short title                |
| <p>2. Section 2 of the Insurance Act, referred to in this Act as the "principal Act", is amended by inserting the following definition-</p> <p style="padding-left: 40px;">"licence" means a licence issued by the Authority under section 15;</p>  | Insertion of definition    |
| <p>3. The principal Act is amended by deleting-</p> <p>(a) "register" wherever occurring in the provisions referred to in item 1 of the Schedule and substituting "issue a licence to" in each case;</p> <p>(b) "registered" wherever occurring in the provisions referred to in item 2 of the Schedule and substituting "licensed" in each case;</p> <p>(c) "registration" or "registering" wherever occurring in the provisions referred to in item 3 of the Schedule and</p> | Amendment of principal Act |



- substituting “licensing” or “licence” or “a licence” as appropriate;
- (d) “certificate of registration”-
- (i) in the marginal notes of sections 15 and 80 and substituting “Issuing of licence” in each case; and
  - (ii) except as provided in subparagraph (i), wherever occurring in the provisions referred to in item 4 of the Schedule and substituting “licence” in each case;
- (e) “certificate” wherever occurring in the provisions referred to in item 5 of the Schedule and substituting “licence” in each case;
- (f) “non-registered” wherever occurring in section 11 and substituting “unlicensed” in each case;
- (g) “registration certificate” wherever occurring in section 15 and substituting “licence” in each case;
- (h) “Supervisor” wherever occurring in section 32 and substituting “Authority” in each case;
- (i) “unregistered” wherever occurring in section 90 and substituting “unlicensed”.

## SCHEDULE

(sections 3)

*Amendment of Provisions of the Act*

Item	Provision amended	Description of amendment
1.	Section 14 (1), (2) and (3) Section 20 Section 70 (1) and (2)(a) Section 79 (1) and (2) Section 199 (1)	<i>Section 3(a)</i>  <i>delete "register" and substitute "issue a licence to"</i>
2.	Section 2 (in the definition of "local policy") Section 3(b) Section 7(a) Section 9(a) Section 10 Section 11(1) Section 12(1), (2) and (4) Section 14(1)(g) and (2) Section 15 (1) and (2) Section 16 (1), (2) and (4) Section 18 (1) Section 19(2) Section 22(1) Section 36 (1) Section 46(1) Section 48 (1) Section 60 (4) Section 68 (1) and (2) Section 72 (1) Section 73 (1) and (2) Section 76 (1) Section 77(3) Section 78 (1) to (7) Section 79 (2) Section 80 (1), (2)(b), (c) and (d) and (4) Section 81 (1)	<i>Section 3(b)</i>  <i>delete "registered" and substitute "licensed"</i>

	<p>Section 82 (1) and (2)(d) and (5)                  Section 83                  Section 84 (1) and (2)                  Section 85(1)                  Section 86 (1)                  Section 88                  Section 90(1)                  Section 93                  Section 94                  Section 150(2)                  Section 161                  Section 163 (1)                  Section 183 (2)                  Section 187 (1) and (2)                  Section 188(1) and (2)                  Section 190(2)                  Section 191(1)                  Section 193                  Fourth Schedule Part A, item 3(b)</p>	
<p>3.</p>	<p>Section 12                  Section 13                  Section 14                  Section 15                  Section 17                  Section 19                  Section 20                  Section 21                  Section 25(1)                  Section 26                  Section 48(2) (f)                  Section 50 (2)                  Section 68                  Section 69                  Section 70                  Section 74                  Section 75                  Section 76</p>	<p><i>Section 3(c)</i>   <i>delete "registration" or "registering" and substitute "licensing" or "licence" or "a licence" as appropriate</i></p>

	Section 77 Section 78 Section 79 Section 80 (3) Section 82 Section 83 Section 169 (1) and (2) Section 189 (2) Section 190 Section 197 (i) Section 199 (1) Third Schedule items 1, 2 and 5	
4.	Section 19(4)(b) Section 80 (1) Section 83 (d)	<i>Section 3(d)</i>  <i>delete "certificate of registration" and substitute "licence"</i>
5.	Section 15 (1) Section 24 Section 80 Section 81 Section 82 (5) Section 201 (4)	<i>Section 3(e)</i>  <i>delete "certificate" and substitute "licence"</i>

Passed in the House of Assembly this 21st day of March, 2023.

**NICOLE HERBERT**  
Clerk of the House of Assembly.

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Printed by the Government Printer at the Government Printing Office,  
Campden Park Industrial Estate, St. Vincent and the Grenadines.