**November 17, 2026**

**FIUSVG REFERENCE: GN/04/2026**

# GUIDANCE ON THE FINANCIAL ACTION TASK FORCE (FATF) HIGH RISK JURISDICTIONS

*On **October 30, 2026**, the Financial Action Task Force (FATF) updated its lists of countries and territories that are more likely to pose a risk to the stability of international financial systems due to the serious deficiencies in their financial crime prevention frameworks.*




- **FATF "Call for Action" List (Blacklist)**: Jurisdictions with significant strategic AML/CFT deficiencies.
- **FATF "Increased Monitoring" List (Grey List):** Countries actively working with FATF to address the identified deficiencies but are still under close review.

## Blacklist Countries (FATF's Call for Action)

**1. North Korea (DPRK)**

Continues to fail in addressing its AML/CFT deficiencies, with serious threats linked to illicit activities and weapons proliferation. **Reporting entities should:**

- **Terminate correspondent relationships with DPRK banks.**
- **Close any subsidiaries or branches of DPRK banks in their countries.**
- **Limit business relationships and financial transactions with DPRK persons.**

***FATF Lists can be found at:***
***https://www.fatf-gafi.org/en/publications.html***

## Blacklist Countries (FATF's Call for Action)

**2. Iran**

In September 2026, Iran provided an update to FATF on its efforts to address its corrective Action Plan. However limited progress was made and Iran's AML/CFT regime continues to have fundamental deficiencies. **Reporting entities should:**

- **Refuse and prohibit the establishment of subsidiaries, branches or representative offices of Iran financial institutions and virtual asset service providers (VASPs).**
- **Limit business relationships or financial transactions with Iran persons.**
- **Prohibit the establishment of new correspondent relationships with Iran banks and undertake a risk-based review of existing correspondent relationships.**

**3. Myanmar**

Fraud and cyber scam activities in Myanmar continue to present significant illicit financing risks. Myanmar has taken some steps to address these risks but requires further action.

**Reporting entities should** apply **enhanced due diligence** when engaging in transactions or business relationships involving Myanmar. Additionally, when applying enhanced due diligence, the flows of funds for humanitarian assistance and **legitimate** NPO activity should not be disrupted nor discouraged.



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**Grey List Countries (Increased Monitoring)**

**Reporting entities should** apply a risk-based approach when dealing with the following jurisdictions by assessing the potential risks and applying appropriate measures, based on the risks identified.

- Angola
- Bolivia
- Bosnia and Herzegovina
- Cameroon
- Haiti
- Iraq
- Kenya
- Kuwait
- Lao PDR
- Lebanon
- Nepal
- Papua New Guinea
- South Sudan
- Syria
- Venezuela
- Vietnam
- Virgin Islands (UK)
- Yemen




**Jurisdictions No Longer subject to Increased Monitoring by the FATF** are *Bulgaria, Côte d'Ivoire, Democratic Republic of the Congo and Monaco*.

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